



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)
June 2013

Consumer Price Index (CPI)

June 2013

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Note:

More detailed data in time series format is contained in the CPI User's guide at GSS website www.statsghana.gov.gh

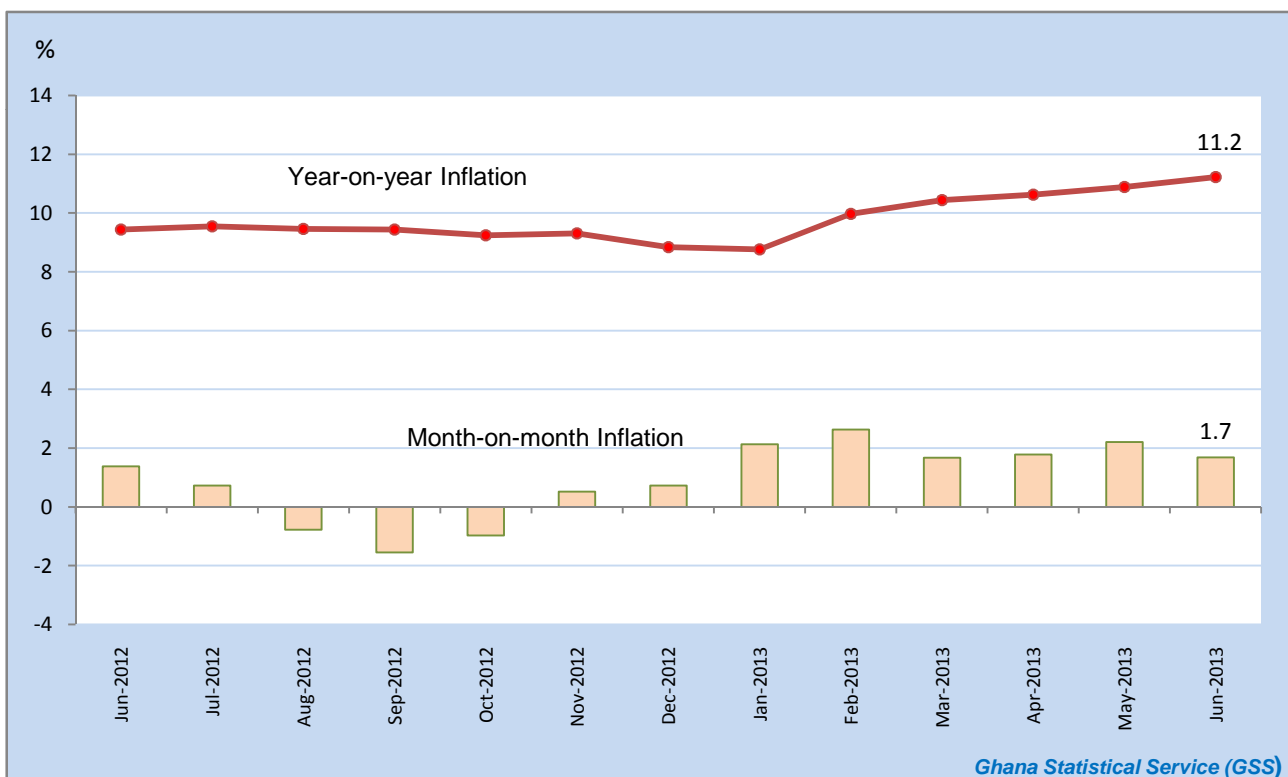
HIGHLIGHTS FOR JUNE 2013

Inflation Rate for June 2013 up to 11.2%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2002, the base year, which has an index of 100.

The June 2013 year-on-year inflation rate as measured by the CPI stood at 11.2 per cent, up from the 10.9 per cent recorded in May 2013. This rate of inflation for June 2013 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period from June 2012 (409.5) to June 2013 (455.4).

CPI: Monthly and yearly change rates, June 2012 to June 2013



The monthly change rate for June 2013 was 1.7 per cent. The monthly rate recorded in May 2013 was 2.2 per cent.

Food and non-food inflation

per cent, 0.4 percentage points higher than the 6.0 per cent recorded in May 2013.

The subgroups with the highest inflation rates are Oil and fats (11.7%), Sugar, jam, honey, syrups, chocolate and confectionary (10.9%) and Milk, cheese and eggs (10.8%). Fruits subgroup recorded the lowest of -0.1%.

The non-food group, on the other hand recorded a year-on-year inflation rate of 14.0 per cent in June 2013 compared to 13.7 per cent recorded in May 2013.

Housing, water, electricity, gas & other utilities recorded the highest rate of (18.9%), Education recorded (18.1%), Clothing and footwear (16.0%), and Hotel, cafes and restaurants recorded (14.8%).

Education recorded the highest rate of 19.6 per cent followed by Clothing and footwear (16.8%), Housing, water, electricity, gas & other utilities (16.6%) and Miscellaneous goods and services recorded 16.4%. Inflation was lowest in the Communications subgroup (0.4%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 9.7 per cent in the Brong Ahafo Region to 13.3 per cent in the Greater Accra Region.

Only Greater Accra region recorded inflation rate above the national average of 11.2 per cent.

Year - on - year inflation by region, June 2013

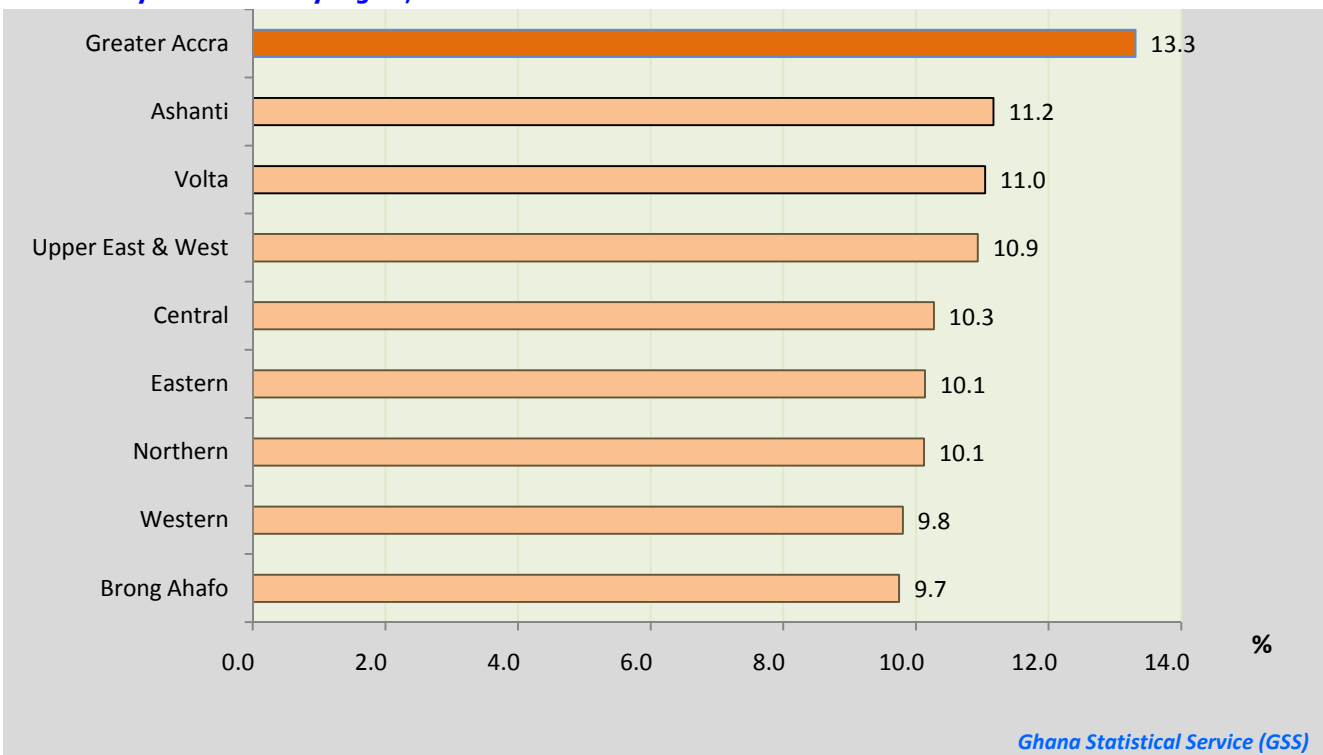


Table 1: Consumer Price Index, June 2012 to June 2013

Year / Month	Index 2002 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Jun-2012	409.5	1.4	9.4
Jul-2012	412.4	0.7	9.5
Aug-2012	409.2	-0.8	9.5
Sep-2012	402.9	-1.5	9.4
Oct-2012	399.0	-1.0	9.2
Nov-2012	401.1	0.5	9.3
Dec-2012	404.0	0.7	8.8
Jan-2013	412.6	2.1	8.8
Feb-2013	423.4	2.6	10.0
Mar-2013	430.5	1.7	10.4
Apr-2013	438.2	1.8	10.6
May-2013	447.8	2.2	10.9
Jun-2013	455.4	1.7	11.2

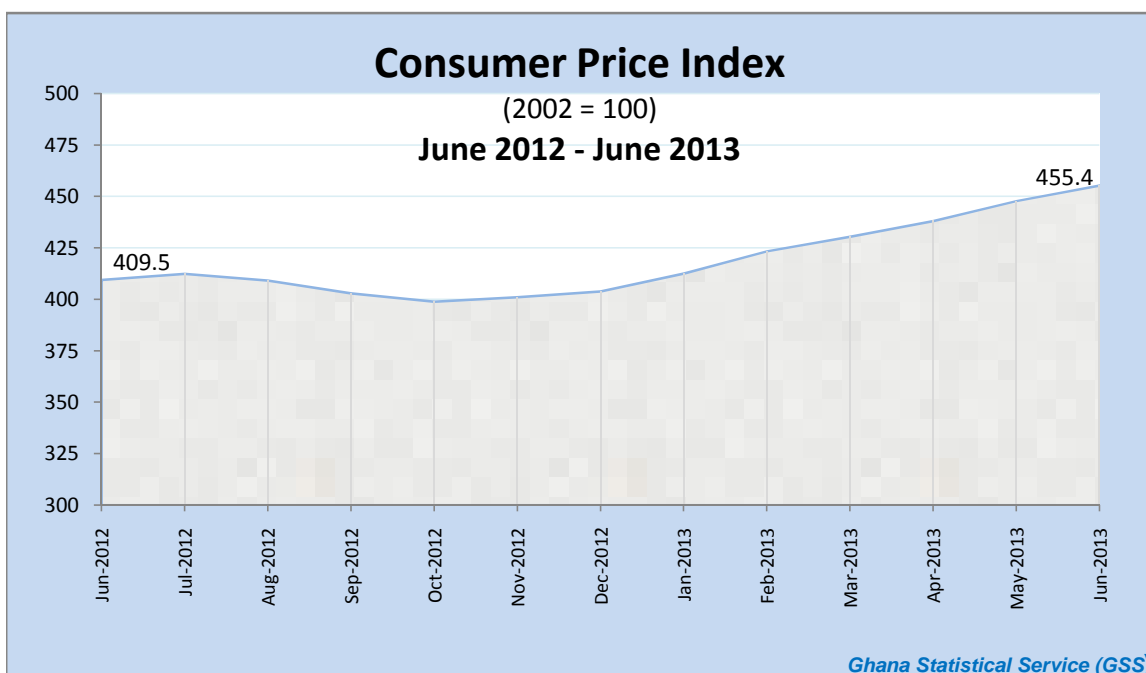


Table 2: Food and non-food inflation, June 2012 to June 2013

Year / Month	Year-on-year inflation (%)		
	Combined Food and non-food	Food and non-alcoholic beverages	Non-food
2010 average	10.8	6.1	14.0
2011 average	8.7	4.0	11.7
2012 average	9.2	4.6	11.9
Jun-2012	9.4	5.4	11.9
Jul-2012	9.5	5.5	12.0
Aug-2012	9.5	4.4	12.5
Sep-2012	9.4	4.4	12.4
Oct-2012	9.2	4.1	12.2
Nov-2012	9.3	3.9	12.4
Dec-2012	8.8	3.9	11.6
Jan-2013	8.8	3.9	11.5
Feb-2013	10.0	5.3	12.6
Mar-2013	10.4	5.5	13.2
Apr-2013	10.6	6.4	13.0
May-2013	10.9	6.0	13.7
Jun-2013	11.2	6.4	14.0

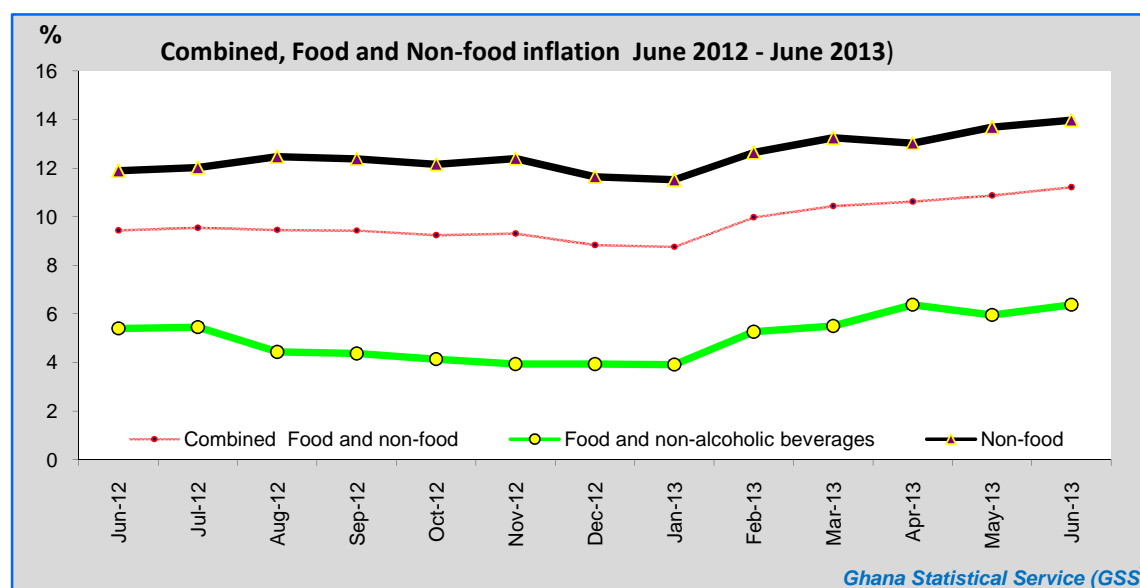


Table 3: Inflation by COICOP* major groups, June 2013

item (COICOP classification)	Index 2002=100	Change rate (%)	
		Monthly	Yearly
Combined (Food and non-food)	455.4	1.7	11.2
Communications	275.9	0.0	0.4
Food and non-alcoholic beverages	352.0	1.9	6.4
Health	727.9	0.4	11.0
Alcoholic beverages, tobacco and narcotics	497.6	0.6	11.6
Transport	825.8	0.5	13.0
Miscellaneous goods and services	431.6	0.0	13.8
Recreation and culture	725.0	0.0	14.0
Furnishing, household equipment.	434.6	0.6	14.7
Hotels, cafés and restaurants	712.1	4.6	14.8
Clothing and footwear	395.1	0.4	16.0
Education	374.7	0.0	18.1
Housing, water, electricity, gas & other utilities	607.3	2.8	18.9

* Classification of Individual Consumption by Purpose

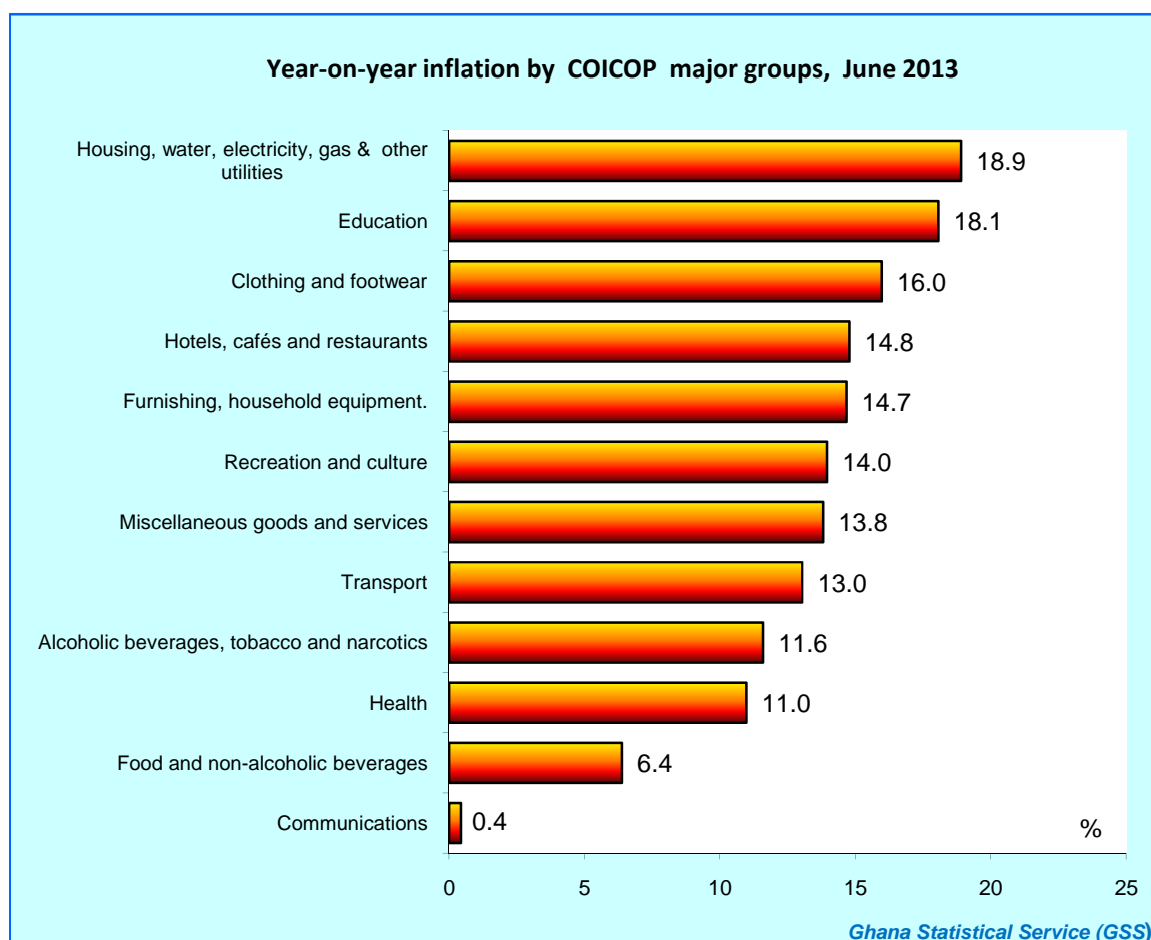


Table 4: Contribution of major groups and subgroups to June 2013 inflation

Major groups and Sub groups	Weight	Year-on-year inflation (%)	Contribution to inflation (%)
Combined (Food and non-food)	100.00	11.2	100.0
Food and non-alcoholic beverages	44.91	6.4	26.1
Fruits	2.12	-0.1	0.0
Vegetables including potatoes & others	12.46	3.8	4.3
Food products n.e.c.	1.06	6.2	0.6
Fish	10.24	6.5	6.1
Bread and cereals	7.97	7.6	5.5
Meat	4.07	7.9	2.9
Mineral waters, soft drinks and juices	0.95	8.5	0.7
Coffee, tea and cocoa	0.69	9.3	0.6
Milk, cheese and eggs	1.69	10.8	1.7
Sugar, jam, honey, syrups, chocolate and confectionary	1.17	10.9	1.2
Oil and fats	2.48	11.7	2.6
Non-food	55.09	14.0	73.9
Communications	0.31	0.4	0.0
Health	4.33	11.0	4.3
Alcoholic beverages, tobacco and narcotics	2.23	11.6	2.3
Transport	6.21	13.0	7.3
Miscellaneous goods and services	2.99	13.8	3.7
Recreation and culture	3.04	14.0	3.8
Furnishing, household equipment.	7.83	14.7	10.4
Hotels, cafés and restaurants	8.28	14.8	11.1
Clothing and footwear	11.29	16.0	16.3
Education	1.60	18.1	2.6
Housing, water, electricity, gas & other utilities	6.98	18.9	11.9

Table 5: Consumer Price Index (CPI) by Regions, June 2013

Region	Index	Change rate (%)	
	2002 = 100	Monthly	Yearly
NATIONAL	455.4	1.7	11.2
Brong Ahafo	392.0	1.8	9.7
Western	464.7	1.4	9.8
Northern	423.9	1.6	10.1
Eastern	448.9	1.6	10.1
Central	476.8	1.5	10.3
Upper East & West	452.0	1.6	10.9
Volta	478.8	1.6	11.0
Ashanti	430.7	1.4	11.2
Greater Accra	489.5	2.2	13.3

Regional inflation rates (Year-on-year) - June 2013

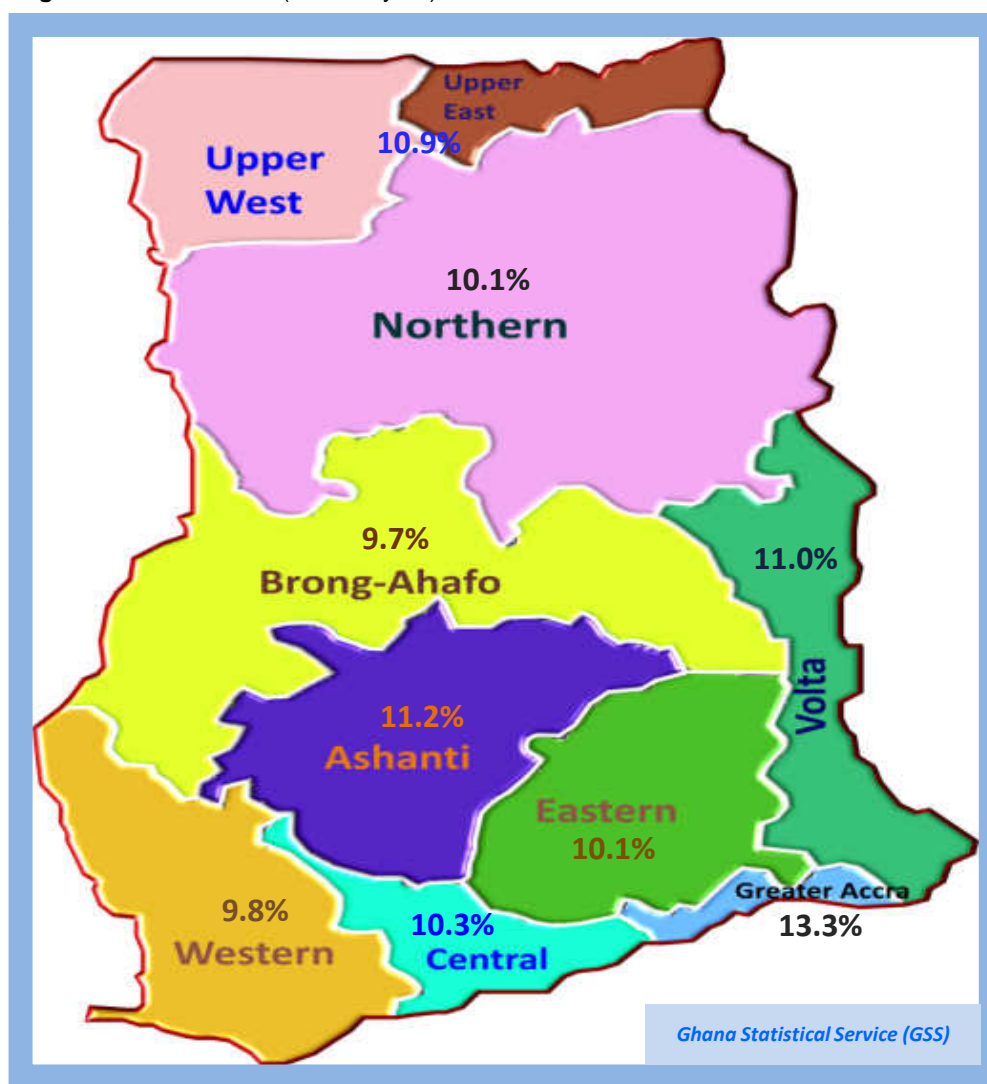


Table 6: Regional CPI, June 2013

Region	Combined Food and non-food	Food and non-alcoholic Beverages	Non-food
Index (2002=100)			
Western Region	464.7	397.4	517.7
Central Region	476.8	305.4	642.8
Greater Accra Region	489.5	385.7	562.9
Eastern Region	448.9	361.7	530.6
Volta Region	478.8	490.5	468.4
Ashanti Region	430.7	306.4	527.5
Brong Ahafo Region	392.0	290.2	480.7
Northern Region	423.9	316.4	517.2
Upper East & West Region	452.0	335.1	570.3
NATIONAL	455.4	352.0	539.7
Month-on-month inflation rate (%)			
Western Region	1.4	2.0	1.1
Central Region	1.5	1.6	1.4
Greater Accra Region	2.2	2.0	2.3
Eastern Region	1.6	1.8	1.5
Volta Region	1.6	1.9	1.3
Ashanti Region	1.4	1.9	1.1
Brong Ahafo Region	1.8	1.9	1.8
Northern Region	1.6	2.2	1.3
Upper East & West Region	1.6	1.8	1.5
NATIONAL	1.7	1.9	1.6
Year-on-year inflation rate (%)			
Western Region	9.8	6.4	12.0
Central Region	10.3	6.1	12.3
Greater Accra Region	13.3	7.5	16.3
Eastern Region	10.1	5.5	13.3
Volta Region	11.0	6.3	15.8
Ashanti Region	11.2	6.3	13.5
Brong Ahafo Region	9.7	5.5	12.1
Northern Region	10.1	6.2	12.3
Upper East & West Region	10.9	4.7	15.0
NATIONAL	11.2	6.4	14.0