

GHANA STATISTICAL SERVICE (GSS)

Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

June 2014

New series (2012=100)

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Consumer Price Index (CPI)

June 2014

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Note:

More detailed data in time series format is contained in the CPI User's guide at GSS website www.statsghana.gov.gh

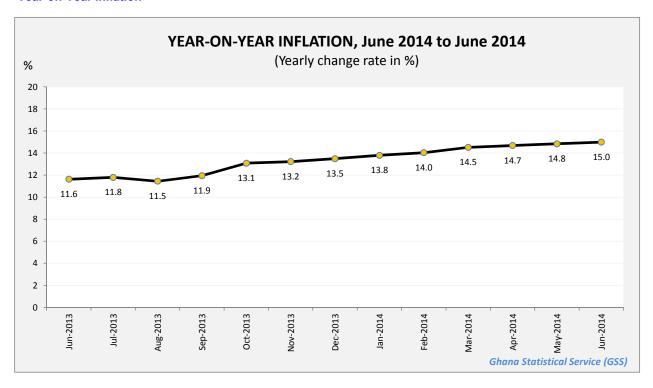
HIGHLIGHTS FOR JUNE 2014

Inflation Rate for June 2014 is 15.0%

The new Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation as measured by the CPI was 15.0 percent in June 2014, slightly up from the 14.8 percent recorded in May 2014. This rate of inflation for June 2014 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from June 2013 to June 2014.

Year-on-Year Inflation



The monthly change rate for June 2014 was 1.6 percent, against the 0.9 per cent recorded in May 2014.

Food and Non-food Inflation for June 2014

The food and non-alcoholic beverage group recorded an average year-on-year inflation rate of 7.9 percent being 0.1 percentage points lower than that of May 2014.

Eight subgroups of the food and non-alcoholic beverages group recorded inflation rates above the group's average of 7.9 percent.

The non-food group recorded an average year-on-year inflation rate of 20.3 percent in June 2014, compared to a rate of 20.0 percent recorded in May 2014. Two subgroups recorded year-on-year inflation rates above the group's average rate

Housing, water, electricity, gas and other fuels recorded the highest rate of 53.6 percent followed by Transport which recorded 24.6 percent. Inflation was lowest in the Education subgroup (3.7%).

Regional Differentials

At the regional level, the year-on-year inflation rate ranged from 13.1 percent in the Volta Region to 18.3 per cent in the Upper East Region

Six regions (Western, Greater Accra, Upper East, Northern, Eastern and Central) recorded inflation rates above the national average of 15.0 percent (Figure 3).

Year- on-Year Inflation Rate by Region

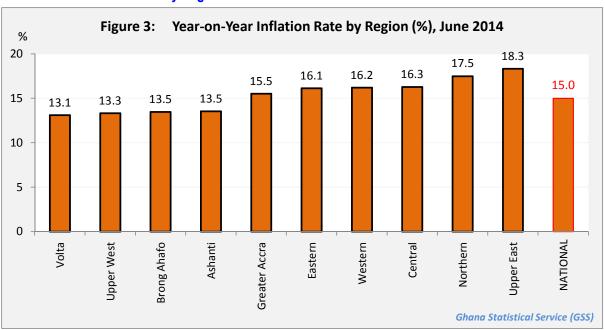


Table 1: Consumer Price Index, June 2013 to June 2014

Year / Month	Index 2012 = 100	Change rate (%)		
1 Gai / INIOTILIT ITIUEX 2012 = 100		Monthly (m/m)	Yearly(y/y)	
Jun-2013	112.2	1.5	11.6	
Jul-2013	113.6	1.3	11.8	
Aug-2013	112.8	-0.7	11.5	
Sep-2013	112.0	-0.7	11.9	
Oct-2013	114.5	2.3	13.1	
Nov-2013	115.4	0.8	13.2	
Dec-2013	116.6	1.0	13.5	
Jan-2014	121.2	3.9	13.8	
Feb-2014	122.6	1.1	14.0	
Mar-2014	123.7	0.9	14.5	
Apr-2014	125.8	1.7	14.7	
May-2014	126.9	0.9	14.8	
Jun-2014	129.0	1.6	15.0	

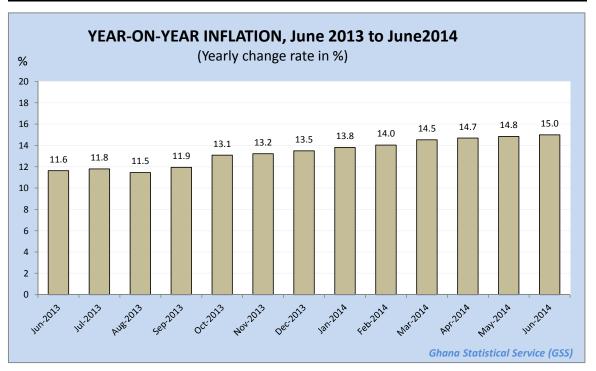


Table 2: Food and Nonfood Inflation, June 2013 to June 2014

	Year-on-Year Inflation (%)			
Year / Month	Food and Non Alcoholic Beverages	Non-food	Combined (Food and Non-food)	
Jun-2013	7.3	15.1	11.6	
Jul-2013	7.3	15.4	11.8	
Aug-2013	7.9	14.2	11.5	
Sep-2013	8.9	14.2	11.9	
Oct-2013	6.9	17.7	13.1	
Nov-2013	7.3	17.6	13.2	
Dec-2013	7.2	18.1	13.5	
Jan-2014	7.1	18.9	13.8	
Feb-2014	7.5	19.0	14.0	
Mar-2014	8.2	19.2	14.5	
Apr-2014	7.0	20.6	14.7	
May-2014	8.0	20.0	14.8	
Jun-2014	7.9	20.3	15.0	

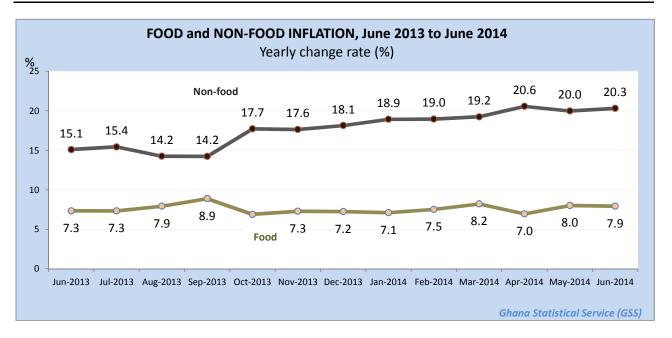


Table 3: Inflation by COICOP* Major Groups, June 2014

itom (COICOR elegation)	Junday, 0040, 400	Change	Change rate (%)	
item (COICOP classification)	Index 2012=100	Monthly	Yearly	
Combined (Food and non-food)	129.0	1.6	15.0	
Communication	110.4	2.6	8.8	
Hotels, Cafes, and Restaurants	121.5	1.7	5.0	
Education	115.3	0.7	3.7	
Food and Non Alcoholic Beverages	118.4	1.4	7.9	
Furnishings, Household Equipments, and Routine Maintenance	128.4	1.4	10.0	
Alcoholic Beverages, Tobacco, and Narcotics	127.6	2.0	15.3	
Health	125.8	2.0	13.5	
Recreation and Culture	126.8	1.5	14.2	
Clothing and Footwear	134.0	1.5	15.3	
Miscellaneous Goods and Services	133.8	1.4	14.4	
Transport	143.2	1.2	24.6	
Housing, Water, Electricity, Gas and Other Fuels	174.0	3.6	53.6	

^{*} Classification of Individual Consumption by Purpose

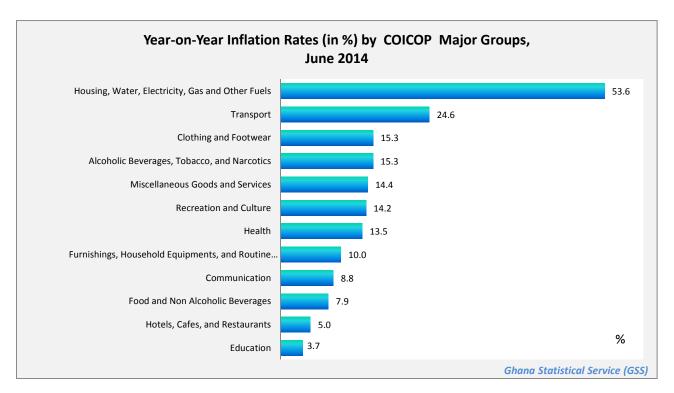


Table 4: Food* Inflation by subgroups, June 2014

	Index 2012=100	Change rate (%)	
	Index 2012=100	Monthly	Yearly
Food and non-alcoholic beverages	118.4	1.4	7.9
of which:			
Vegetables	114.4	0.8	3.9
Food products n.e.c.	117.9	4.8	12.6
Fruit	115.1	2.0	5.3
Fish and seafood	117.4	0.8	4.9
Oils and fats	118.9	2.8	11.6
Cereals and cereal products	120.2	1.6	9.4
Sugar, jam, honey, chocolate and confectionery	120.4	2.9	12.3
Meat and meat products	121.4	1.1	10.5
Milk, cheese and eggs	118.4	2.2	12.8
Coffee, tea and cocoa	120.7	1.4	14.2
Mineral waters, soft drinks, fruit and vegetable juices	130.1	1.4	21.7

^{*} Food and non-alcoholic beverages

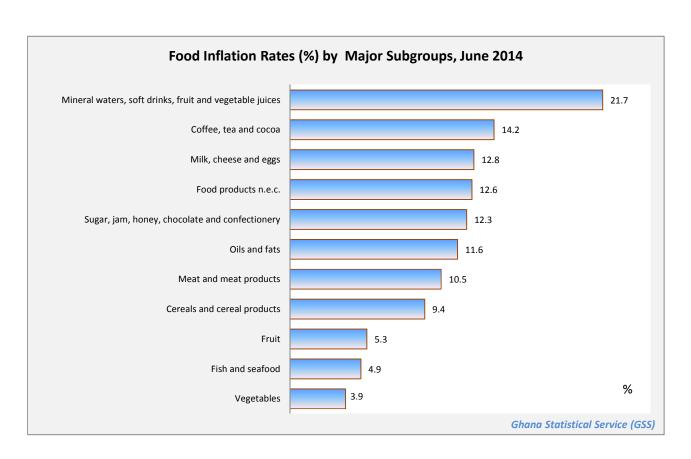


Table 5: Regional CPI, June 2014

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper West Region	120.3	2.1	13.3
Brong Ahafo Region	124.9	1.2	13.5
Upper East Region	123.3	2.3	18.3
Northern Region	129.4	3.3	17.5
Volta Region	125.3	1.5	13.1
Western Region	135.1	2.4	16.2
Central Region	128.4	1.6	16.3
Eastern Region	130.9	1.2	16.1
Greater Accra Region	129.2	1.8	15.5
Ashanti Region	129.9	0.9	13.5
NATIONAL	129.0	1.6	15.0

Regional inflation rates (Year-on-year) - June 2014

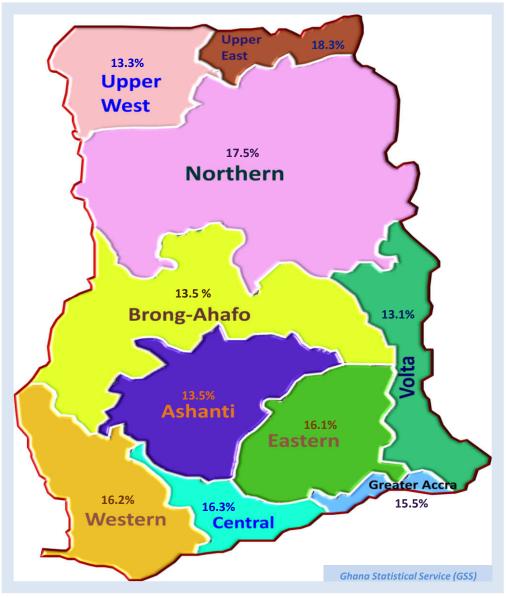


Table 6: Regional CPI and Change Rates, June 2014

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
	Index (2012=10	0)	•
Western Region	126.5	142.9	135.1
Central Region	114.0	141.3	128.4
Greater Accra Region	123.1	133.2	129.2
Eastern Region	116.0	146.7	130.9
Volta Region	119.9	130.8	125.3
Ashanti Region	108.4	143.2	129.9
Brong Ahafo Region	117.7	130.7	124.9
Northern Region	125.1	133.3	129.4
Upper East Region	109.3	136.6	123.3
Upper West Region	117.8	122.1	120.3
NATIONAL	118.4	137.3	129.0
	Month-on-month inflation	on rate (%)	
Western Region	2.0	2.7	2.4
Central Region	1.5	1.7	1.6
Greater Accra Region	1.3	2.1	1.8
Eastern Region	0.0	2.3	1.2
Volta Region	1.6	1.4	1.5
Ashanti Region	0.9	0.9	0.9
Brong Ahafo Region	1.0	1.3	1.2
Northern Region	3.2	3.4	3.3
Upper East Region	1.7	2.8	2.3
Upper West Region	2.2	2.1	2.1
NATIONAL	1.4	1.8	1.6
	Year-on-year inflation	n rate (%)	
Western Region	9.3	22.4	16.2
Central Region	4.4	26.6	16.3
Greater Accra Region	8.0	20.6	15.5
Eastern Region	7.2	24.9	16.1
Volta Region	6.0	20.6	13.1
Ashanti Region	6.9	17.0	13.5
Brong Ahafo Region	8.4	17.4	13.5
Northern Region	12.0	22.5	17.5
Upper East Region	9.9	25.6	18.3
Upper West Region	14.2	12.7	13.3
NATIONAL	7.9	20.3	15.0

Table 7: Selected CPI Sub-Aggregates
June 2013 to June 2014

