



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development

GHANA'S MECHANDISE TRADE INDICATORS 2010-2013

INDICATOR	2010	2011	2012	2013
Total Merchandise Exports (<i>GH¢million</i>)	7,655	21,281	27,266	24,678
Total Merchandise Import (<i>GH¢million</i>)	12,287	19,065	24,421	25,002
Total Merchandise Trade (<i>GH¢million</i>)	19,942.7	40,346.2	51,687.1	49,679.9
ECOWAS Merchandise Export (<i>GH¢million</i>)	852.0	3,048.4	2,151.4	2,182.7
ECOWAS Merchandise Import (<i>GH¢million</i>)	1,052	1,692	1,496	1,459
Merchandise Trade Balance (<i>GH¢million</i>)	(4,632.1)	2,216.5	2,845.3	(323.4)
Share of Merchandise Export to Merchandise Trade (%)	38.4	52.7	52.8	49.7
Share of Merchandise Import to Merchandise Trade (%)	61.6	47.3	47.2	50.3
Gross Domestic Product (GDP) at current prices (<i>GH¢million</i>)	46,042	59,816	74,959	93867*
Share of Merchandise Trade to GDP (%)	43.3	67.5	69.0	52.9
Share of Merchandise Exports to GDP (%)	16.6	35.6	36.4	26.3
Share of Merchandise Imports to GDP (%)	26.7	31.9	32.6	26.6
ECOWAS share of Merchandise Export (%)	11.1	14.3	7.9	8.8
ECOWAS share of Merchandise Import (%)	8.6	8.9	6.1	5.8

***2013 GDP Revised**

Contact Address

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

Telephone: 0302664382

Website: www.statsghana.gov.gh

E-mail: tradestats@statsghana.gov.gh

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GHANA'S MERCHANIDISE TRADE INDICATORS

Merchandise trade includes only trade in goods and excludes trade in services, capital transfers and foreign investments. Official merchandise trade statistics measure the level, month-over-month and year-over-year changes in total merchandise trades: Exports and Imports.

Merchandise Exports

Merchandise exports show the Free-On-Board (FOB) value of all goods provided to the rest of the world. It also refers to all movable goods (including non-monetary gold and net exports of goods under merchandising) involved in a change of ownership from a nation to the rest of the world.

Share of Merchandise Export to Total Merchandise Trade

The share of merchandise exports represents the value of all goods exported to the rest of the world divided by the Total Merchandise trade.

Merchandise Imports

Merchandise imports shows the Cost, Insurance and Freight (CIF) value of goods received from the rest of the world. It also refers to all movable goods (including non-monetary gold) involved in a change of ownership from the rest of the world to the country.

Share of Merchandise Imports to Total in Merchandise Trade

The share of merchandise imports represents the value of all goods Imported from the rest of the world divided by the Total Merchandise Trade.

Merchandise Trade Balance

Merchandise trade balance is equivalent to merchandise exports minus merchandise imports. It is computed with no inflation adjustments.

Share of Merchandise Trade in GDP

Merchandise trade as a share of GDP is the sum of merchandise exports and imports divided by the value of GDP at current market prices.

Share of Merchandise Imports in GDP

The share of merchandise imports in GDP represents the value of Merchandise imports divided by GDP at current market prices.

Share of Merchandise Exports in GDP

The share of merchandise exports in GDP represents the value of Merchandise export divided by GDP at current market prices.