

Ghana Statistical Service (GSS)

**Statistical Bulletin**

CONSUMER PRICE INDEX (CPI)

**June 2017**

**New Series (2012=100)**

**For technical enquiries contact:**

Ghana Statistical Service (GSS), Head Office  
Economic Statistics Division  
Tel No: +233-302-664382  
Email:  
[econsstats@statsghana.gov.gh](mailto:econsstats@statsghana.gov.gh)

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## Consumer Price Index (CPI) for June 2017

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### **Note:**

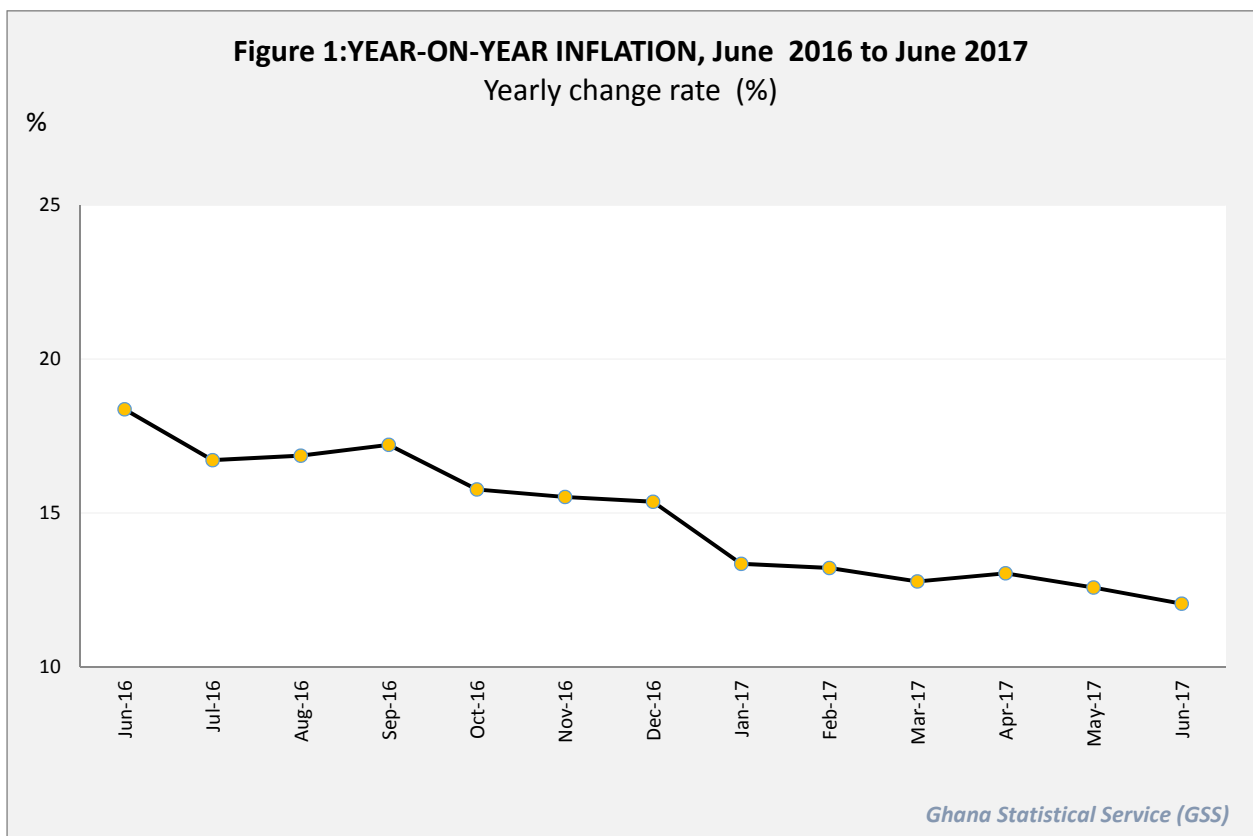
More detailed data in time series format is contained in the CPI User's guide on the GSS website ([www.statsghana.gov.gh](http://www.statsghana.gov.gh))

## HIGHLIGHTS FOR JUNE 2017

### Inflation for June 2017 is 21.1%

The new Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 12.1 percent in June 2017, down by 0.5 percentage point from the 12.6 percent recorded in May 2017 (Figure 1). This rate of inflation for June 2017 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from June 2016 to June 2017.



The monthly change rate for June 2017 was 0.9 percent compared to 0.7 percent recorded in May 2017.

## Food and non-food inflation for June 2017

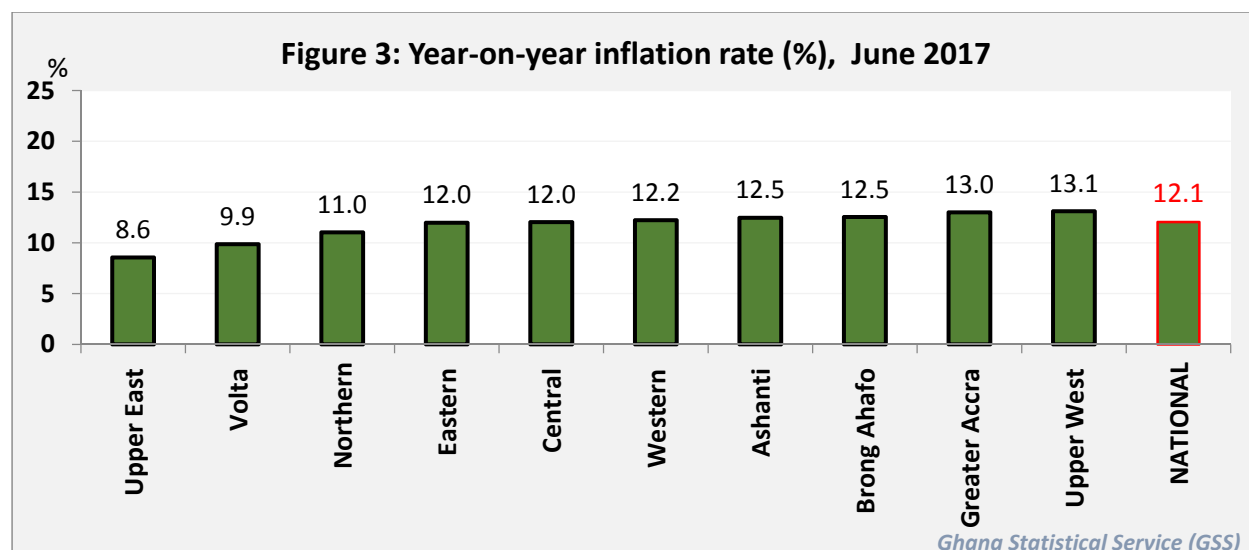
The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 6.2 percent. This is 0.1 percentage point lower than the 6.3 percent recorded in May 2017. Two subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 6.2 percent. These are Fish and Sea food (12.7%) and Meat and meat products (9.5%).

The non-food group recorded a year-on-year inflation rate of 15.1 percent in June 2017, compared with the 15.8 percent recorded in May 2017. Six subgroups of the non-food group recorded year-on-year inflation rates higher than the group's average rate of 15.1 percent. Transport recorded the highest rate of 23.1 percent followed by Recreation and Culture (20.8%), Furnishing, Household Equipment and Routine maintenance (20.6%), Clothing and Footwear (16.6%), Miscellaneous Goods and Services (15.4%) and Health with 14.3 percent. Inflation was lowest in the Housing, Water, Electricity, Gas and other Fuels subgroup (7.1%).

### Regional differentials

At the regional level, the year-on-year inflation rate ranged from 8.6 percent in the Upper East Region to 13.1 percent in the Upper West Region. Five regions (Upper West, Greater Accra, Brong Ahafo, Ashanti and Western) recorded inflation rates above the national average of 12.1 percent. Upper East region recorded the lowest inflation rate (16.5%).

### Year-on-year inflation by region



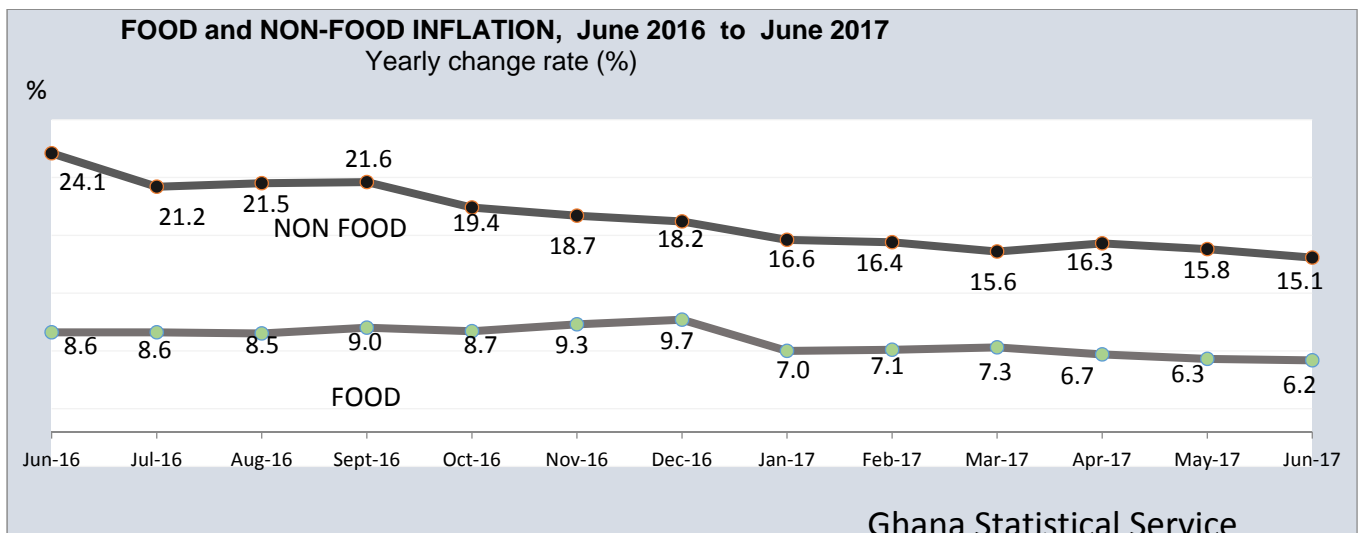
**Table 1: Consumer Price Index, June 2016 to June 2017**

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Jun-16	178.8	1.3	18.4
Jul-16	180.3	0.9	16.7
Aug-16	179.2	-0.6	16.9
Sep-16	179.5	0.2	17.2
Oct-16	182.0	1.4	15.8
Nov-16	183.5	0.8	15.5
Dec-16	185.3	0.9	15.4
Jan-17	190.4	2.8	13.3
Feb-17	191.6	0.6	13.2
Mar-17	194.0	1.3	12.8
Apr-17	197.2	1.6	13.0
May-17	198.6	0.7	12.6
Jun-17	200.3	0.9	12.1



**Table 2: Food and non-food inflation , June 2016 to June 2017**

Year / Month	Year-on-year inflation (%)		
	Food and non- alcoholic beverages	Non-food	Combined Food and non-food
Jun-16	8.6	24.1	18.4
Jul-16	8.6	21.2	16.7
Aug-16	8.5	21.5	16.9
Sep-16	9.0	21.6	17.2
Oct-16	8.7	19.4	15.8
Nov-16	9.3	18.7	15.5
Dec-16	9.7	18.2	15.4
Jan-17	7.0	16.6	13.3
Feb-17	7.1	16.4	13.2
Mar-17	7.3	15.6	12.8
Apr-17	6.7	16.3	13.0
May-17	6.3	15.8	12.6
Jun-17	6.2	15.1	12.1

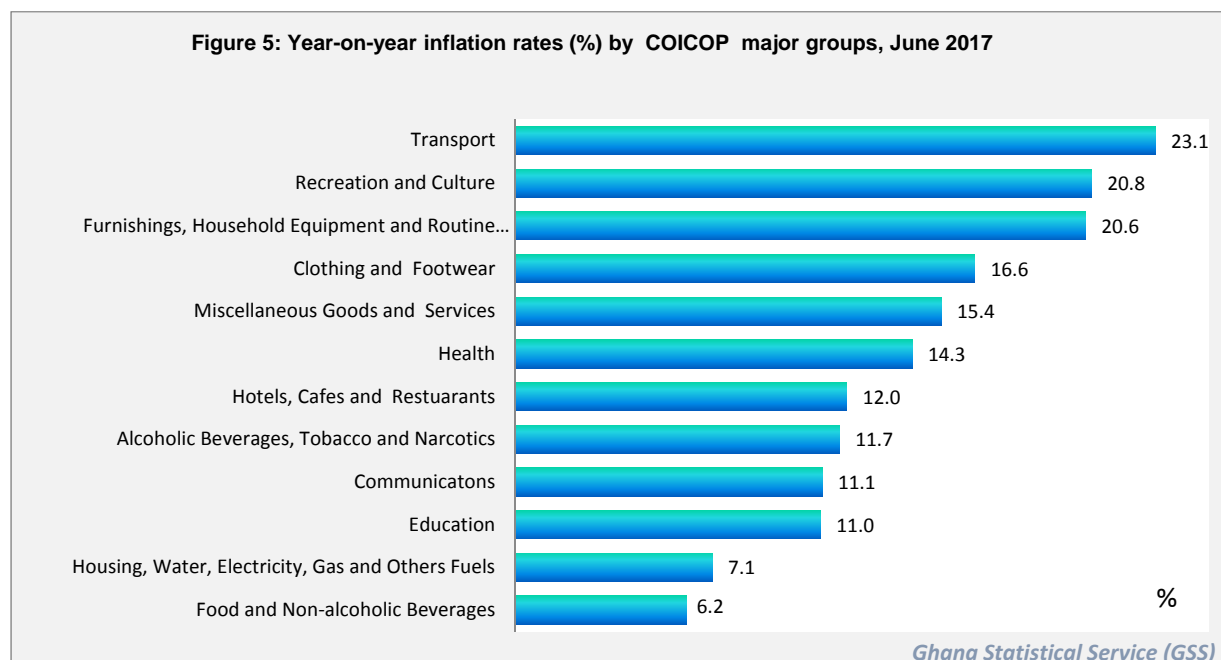


**Table 3: Inflation by COICOP\* major groups, June 2017**

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
<b>Combined (Food and non-food)</b>	<b>100</b>	<b>200.3</b>	<b>0.9</b>	<b>12.1</b>
Food and Non-alcoholic Beverages	43.9	146.5	1.4	6.2
Housing, Water, Electricity, Gas and Others Fuels	8.6	308.7	0.6	7.1
Communications	2.7	154.5	0.6	11.1
Alcoholic Beverages, Tobacco and Narcotics	1.7	196.9	0.4	11.7
Hotels, Cafes and Restaurants	6.1	187.2	0.3	12.0
Education	3.9	212.6	0.1	11.0
Health	2.4	191.4	1.2	14.3
Miscellaneous Goods and Services	7.1	212.6	0.4	15.4
Clothing and Footwear	9.0	238.1	1.3	16.6
Furnishings, Household Equipment and Routine Maintenance	4.7	231.9	0.9	20.6
Recreation and Culture	2.6	240.9	0.9	20.8
Transport	7.3	310.3	0.6	23.1

\* Classification of Individual Consumption by Purpose

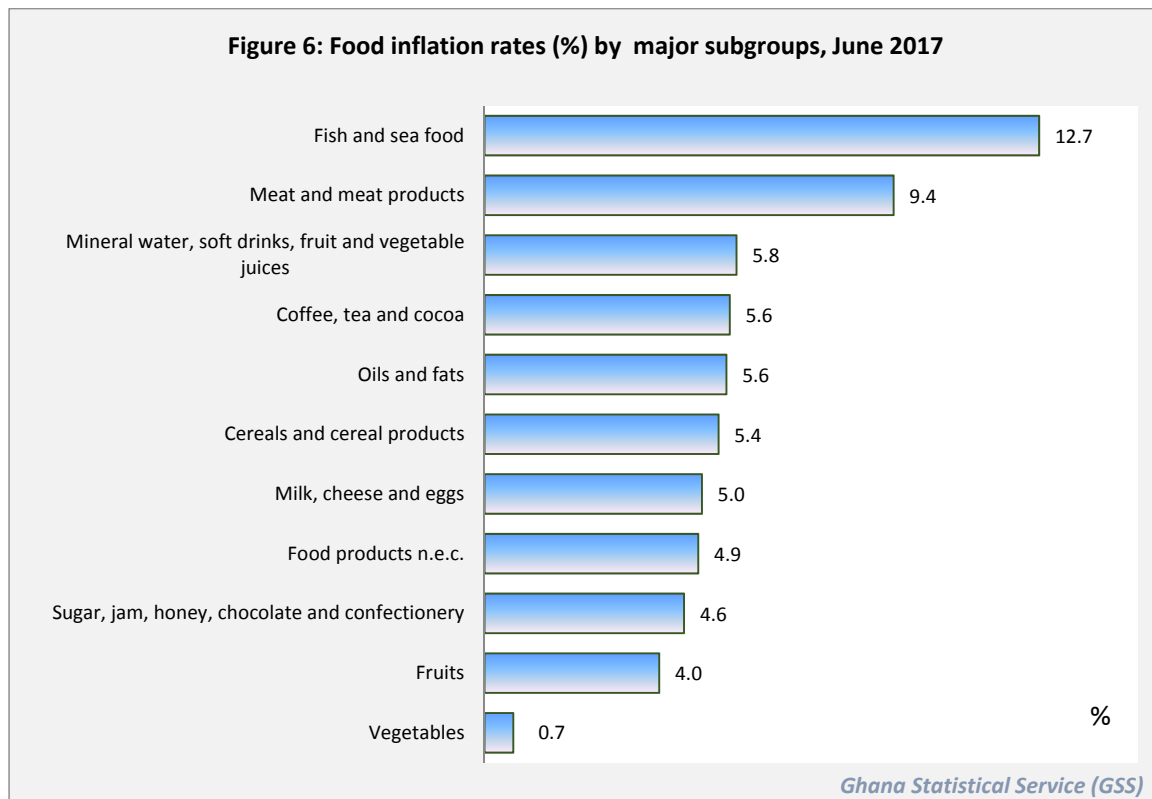
**Figure 5: Year-on-year inflation rates (%) by COICOP major groups, June 2017**



**Table 4: Food\* Inflation by subgroups, June 2017**

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
<b>Food and non-alcoholic beverages</b>	<b>43.9</b>	<b>146.5</b>	<b>1.4</b>	<b>6.2</b>
Vegetables	9.8	132.1	1.3	0.7
Food products n.e.c.	0.8	149.9	2.6	4.9
Fruits	2.2	140.8	1.4	4.0
Oils and fats	1.8	149.6	2.1	5.6
Milk, cheese and eggs	10.7	143.5	1.2	5.0
Mineral water, soft drinks, fruit and vegetable juices	1.5	145.4	1.9	5.8
Cereals and cereal products	1.8	137.1	1.3	5.4
Sugar, jam, honey, chocolate and confectionery	1.0	157.3	1.3	4.6
Coffee, tea and cocoa	0.8	164.0	1.7	5.6
Meat and meat products	3.8	164.6	1.5	9.4
Fish and sea food	9.6	152.4	1.2	12.7

**Figure 6: Food inflation rates (%) by major subgroups, June 2017**





**Table 5: Regional CPI, June 2017**

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	178.9	0.9	8.6
Volta Region	186.7	0.9	9.9
Northern Region	192.6	0.9	11.0
Eastern Region	197.4	1.0	12.0
Central Region	197.5	0.9	12.0
Western Region	202.1	0.9	12.2
Brong Ahafo Region	191.8	0.9	12.5
Ashanti Region	208.1	0.8	12.5
Upper West Region	181.7	1.0	13.1
Greater Accra Region	208.7	0.8	13.0
<b>NATIONAL</b>	<b>200.3</b>	<b>0.9</b>	<b>12.1</b>

**Figure 7: Regional inflation rates (Year-on-year) -June 2017**



**Table 6: Regional CPI and change rates, June 2017**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
<b>Index (2012=100)</b>			
Western Region	154.5	245.3	202.1
Central Region	144.2	244.9	197.5
Greater Accra Region	156.0	242.8	208.7
Eastern Region	143.5	254.8	197.4
Volta Region	142.9	230.8	186.7
Ashanti Region	138.8	250.9	208.1
Brong Ahafo Region	139.6	233.4	191.8
Northern Region	149.6	231.5	192.6
Upper East Region	123.8	231.2	178.9
Upper West Region	137.0	213.9	181.7
<b>NATIONAL</b>	146.5	242.4	200.3
<b>Month-on-month inflation rate (%)</b>			
Western Region	1.4	0.7	0.9
Central Region	1.4	0.6	0.9
Greater Accra Region	1.3	0.6	0.8
Eastern Region	1.4	0.7	1.0
Volta Region	1.4	0.6	0.9
Ashanti Region	1.4	0.6	0.8
Brong Ahafo Region	1.4	0.7	0.9
Northern Region	1.4	0.6	0.9
Upper East Region	1.5	0.6	0.9
Upper West Region	1.5	0.7	1.0
<b>NATIONAL</b>	1.4	0.6	0.9
<b>Year-on-year inflation rate (%)</b>			
Western Region	8.9	14.2	12.2
Central Region	7.2	14.7	12.0
Greater Accra Region	6.6	15.9	13.0
Eastern Region	6.1	15.9	12.0
Volta Region	3.6	14.2	9.9

Ashanti Region	5.8	15.0	12.5
Brong Ahafo Region	5.5	16.2	12.5
Northern Region	6.4	13.9	11.0
Upper East Region	-0.7	13.9	8.6
Upper West Region	3.4	18.2	13.1
<b>NATIONAL</b>	6.2	15.1	12.1

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